cretion and under the direction of the court in which the suit shall be pending, be substituted as plaintiffs, subject to such order as the court may deem expedient in relation to the payment or security of costs.

Sec. 195. And be it enacted, That whenever a re- New suits. ceiver of the property or effects of a corporation shall be appointed before the dissolution or afterwards, new suits may be brought and carried on by any such receivers, either in their own names. and capacities as such receivers, or in the name of the corporation for which they shall have been appointed; but no new suit shall be brought in the name of a corporation after it shall have been dissolved, or after the expiration of its charter.

Sec. 196. And be it enacted, That no suit commenced in the name of any such receiver shall be by death. abated by his removal or death; but the same may be continued in the name of his successor or of the corporation, if its charter has not expired or been dissolved, as may be directed by the court in which the suit shall be pending.

Not abated

Sec. 197. And be it enacted, That the court in which any suit or proceeding against a corporation which shall have been dissolved by the expi-ment. ration of its charter, or otherwise, shall be pending at the time of such dissolution, shall have power, on the application of either party thereto, to make an order for the continuance of such suit or proceeding, and the same may thereafter be continued until final judgment or decree shall be had therein, which shall have the like effect upon the rights of the parties as if such corporation had not been dissolved.

Final judg-

Sec. 198. And be it enacted, That any interest which any defendant in a judgment or decree ren- Interest liable. dered by a court of law or equity, has in the capital, joint stock, or debts of a corporation, transferable on its books, shall be liable to execution or attachment, and the same proceedings shall be had as in other cases except when they are varied by the following Sections.

Sec. 199. And be it enacted, That the Sheriff or other officer, upon being instructed to levy such